



INDIABULLS FOUNDATION SCHOLARSHIP PROGRAM POLICY 2016-17

ELIGIBILITY CRITERIA

- Merit

The criteria for selecting the student in the first year would be merit. The student is required to achieve at least a minimum of 50% aggregate marks in their last appeared result. To avail the scholarship students should **not** have ATKT's or backlogs in their previous examination.

- Income

The gross family income of the student from all sources during the said financial year should not exceed Rs. 2, 00,000/- (Rupees Two Lakh only) per annum. However, in case of a tie the selection will be done on merit basis. Income certificate should be issued only by appropriate civil authorities of the State/ UTs/ Central Government, details of which have been specified in general instructions. Any other affidavit submitted in support of income proof shall not be accepted.

GENERAL ELIGIBILITY CRITERIA

- Indiabulls Foundation Scholarship will be awarded on a first come first served basis only.
- Indiabulls Foundation Scholarship shall be awarded only to students pursuing full time diploma or under graduate course after 12th std in any college/ institute/ university recognized by MCS/ AICTE/ State Education Board/ State Govt./ Central Govt. / Association of Indian Universities.
- **Students must apply for the scholarship before the payment of their academic fees. Anyone coming after the payment of the fees will not be reimbursed.**
- Students across India can apply for the scholarship (Pan India Scholarships).
- In the event of student changing the subject of the course of study for which the scholarship was originally awarded, the new subject's fees will be adjusted if it is less than what was awarded to the student previously. However, if the new subject's fee is more, the remaining fee has to be borne by the student herself/ himself.
- The scholarship will **not** be awarded to student pursuing education from correspondence, distance, online or any such other learning methods.



RENEWAL/ CONTINUATION OF SCHOLARSHIP

- **From second year onwards the scholarship will continue only on merit basis (minimum 50% aggregate). Students who do not fulfill the merit criterion at the end of the first year or semester will not be eligible to receive the scholarship in the subsequent year or semester.**
- A student is eligible to apply for Renewal of Indiabulls Foundation Scholarship if he/she has ATKT or any backlog provided he/she should have achieved a minimum of 50% aggregate marks in the last appeared results.
- It is the student's responsibility to get the scholarship renewed every semester or year till the completion of their course. They can do so upon submitting their mark sheet of the previous semester or year along with their current fee structure.

CANCELLATION OF THE AWARDED SCHOLARSHIP

- If a student is found to have obtained a scholarship by false statements, documents, references etc. his/ her scholarship will be revoked and cancelled immediately and the amount of the scholarship paid will be recovered from the student, at the discretion of Indiabulls Foundation. The student concerned will be blacklisted and debarred for any scholarship.
- A scholarship awarded will be cancelled if the student changes the institute of study for which the scholarship was originally awarded.
- If the DD issued to the student (in the name of the college) has been misplaced/ robbed/ lost/ tampered by the student, Indiabulls Foundation will immediately cancel the scholarship.
- Student should not be in receipt of any other scholarship from any other source for the said course. If known, the scholarship will be immediately revoked and cancelled for the said student.
- The scholarship is dependent on the satisfactory progress and conduct of the student. If the student is found guilty of any misconduct, Indiabulls Foundation at its discretion may either cancel the scholarship or stop or withhold further payment for such student as it may deem fit.



SCOPE OF THE SCHOLARSHIP

Indiabulls Foundation Scholarship includes **Complete Course Fees** except for the refundable fees/ hostel fees/ mess charges. Students are expected to take care of refundable fees/ hostel fees/ mess charges/ deposits and caution money on their own.

DISBURSEMENT

The scholarship amount shall be paid every year w.e.f. the year of admission. If the course is in semester system, the yearly amount shall be paid in installments according to the number of semesters in each year of the course. The amount would be directly paid to the institute concerned against the student selected for Indiabulls Foundation Scholarship.

NOTE:

- **IBF reserves the right to award or reject any scholarship application it deems fit.**
- **If candidate does not receive any information from IBF within 15 days of Scholarship form submission, it means that the application has not been taken forward.**
- **Incomplete applications will not be entertained and incomplete forms will be rejected.**
- **The scholarship criterion is subject to change, without prior information as per Management decisions.**