

**Application Form for Loan Scholarship Under
Smt. Induben Shrikantbhai Vasa Higher Education Loan Scheme**

To,
The Hon. Secretaries,
Shri Mahavira Jaina Vidyalaya Education Foundation
2nd Floor, KVO Mahajan Wadi,
99/101, Keshavji Naik Road,
Chinch Bunder,
Mumbai-400009

Affix recent
passport size
photograph.

Dear Sirs

I, hereby apply for getting Loan Scholarship Under Smt. Induben Shrikantbhai Vasa Higher Education Loan Scheme. I am _____ Jain by Birth. My details are as under:.

PART I: Personal Details:

1. Full Name of Student :Mr. / Ms. _____
2. Name of Father / Guardian: _____
3. Surname: _____
4. Address: _____
: _____
: _____
: _____
5. Contact Details: Tel (R) _____ (O) _____ Mobile _____ .
6. E mail ID _____
7. Date of Birth (DD/MM/Year) _____
8. Place of Birth _____ Native _____ Dist _____
9. Religion _____ Please attach certificate on Sangh's Letter head in the format attached)

PART II: Educational Details (S S C onwards)

Examination Passed	Year of Passing	Marks		%	Name of College/ University	Ranks, Prize, Medals if any
		Secured	Out of			
SSC						
XI						
XII						
1 st Year _____						
2 nd Year _____						
3 rd Year _____						
4 th Year						

10 Post Graduation or Professional Course to be Perused: _____

11

PART III: Educational Details Courses / Activities being Pursued

Name of Course	Year of Admission	Duration		Degree/Diploma	Cost	University
		Commencement Month/Year	Completion Month/Year			

- a) If you are pursuing more than one course, please give details below: (Use separate sheet if required.)
- b.) If you are yet to get admission, give details on separate sheet.

12. Post Education Plans / Opportunities

- (a) Likely placement opportunity. _____
(b) Likely amount of package _____
(c) Self employment / family business _____

PART IV: Cost of Study (Please attach fees receipt)

College Fees Per Semester / Per Year: Rs. _____ Total Fees for full course _____

Classes Fees per year: _____

Accommodation & Food Expenses per year: _____

Books & Others _____

Total Cost per year _____

Income of Parents: _____ PAN No. _____ (Please attach last IT Return)

Student's income during study period like stipend etc. _____

Please furnish the details of Scholarship/Loan received from / applied to other Institute

PART V: Association with Vidyalaya

1. Are you a past student of Vidyalaya ? If yes, please give the details:

Year: _____

Branch: _____

2. Have you applied / received any Scholarship / Loan from Vidyalaya, if yes, please furnish the details

i) Year _____ Amount _____

ii) Year _____ Amount _____

iii) Year _____ Amount _____

iv) Year _____ Amount _____

3. Any close family relative associated with Vidyalaya as Student: Please give details

PART VI: Bank Details:

Name of Bank: _____ Branch _____ SB Account No. _____

IFSC Code _____

MICR Code: _____

Please note that the Scholarship Amount shall be directly credited in to the Bank Account of student and under no circumstances cheque will be issued to applicants. Hence please take extra care for giving the bank details.

Please attach Xerox / cancelled cheque)

PART VI: GUARANTORS' Details

Guarantor No.1

Full Name: Mr. _____

Date of Birth: (DD/MM/YEAR) ____/____/____

Address: _____

City: _____ State: _____ Pin Code: _____

Phone no: Mobile : _____ Land Line(Std Code): _____

Business: _____ Pan Card No: _____

Annual Income (should be more than Rs 5 lakhs): Rs. _____

References (Name & Address):-

1) _____ 2) _____

Guarantor No.2

Full _____

Last Name _____

Date of Birth: (DD/MM/YEAR) ____/____/____

Address: _____

City: _____ State: _____ Pin Code: _____

Phone no: Mobile : _____ Land Line(Std Code): _____

Business: _____ Pan Card No: _____

Annual Income (should be more than Rs 5 lakhs): Rs. _____

References (Full Name & Address):-

1) _____ 2) _____

Please note both the above guarantors should also give the Guarantee letters on their letter head along with IT Returns of Last Three Years. They will also have to sign the Agreement if the loan is sanctioned , as witness.

PART VII: Contact Logistics

Details	Guarantors	Reference 1	Reference 2	Parent	Student
Phone no, Mobile	1 2				
E mail I D	1 2				
Skype/or any other video call	1 2				
Preferred address of communication	1 2				

If desired by management of the trust, what is your convenient time to appear for interview (Tick against desired option) :

1) March _____ 2) April _____ 3) May _____

(Please note that we will reimburse the cost of your travel to Mumbai and Vadodara on providing proper documents. We would also prefer to take your interview on phone or video conference)

I hereby declare all the details provided above are true to my knowledge.

I/We hereby solemnly declare that the above information is correct.

Signature

(Student's Name)

SELF APPRAISAL

A. NAME: _____

1	All Marks Sheets attached ?	Yes	No.	Reason for pending
2	Any Break in academic carrier? Plz give details	Yes	No.	Reason for break
3.	Parents Consent Letter Attached ?	Yes	No	Reason for not attaching
4.	Sangh Certificate in format attached ?	Yes	No	Reason for not attaching
5.	Affidavit Attached ?	Yes	No	Reason for not attaching
6.	Guarantors' letter with IT Return attached ?	Yes	No	Reason for not attaching
7.	Parents' IT return / PAN Card attached ?	Yes	No	Reason for not attaching
8.	Details of Past Loan	Yes	No	Reason for not attaching
9.	Admission letter for the proposed course obtained	Yes	No	Reason for not attaching
10.	Fees receipt attached ?	Yes	No	Reason for not attaching

B. Please explain in brief why you want to pursue this course and future opportunities (In English, Gujarati, Hindi or Marathi)

Signature of Student

Full Name

Documents to be submitted along with Application:

1. Certified copies of all marks sheets SSC onwards
2. Admission Letter of University for proposed study
3. Fees receipt
4. Consent letter from Parent / Guardian- Attachment 1.
5. Certificate from Sangh – Attachment 2.
6. Self appraisal form

Documents to be submitted after Loan Sanction

1. Affidavit on Rs.100/ Stamp Paper- Attachment 3
2. Guarantors' Letters on their letter head- Attachment No.4
3. Loan Agreement- Attachment No. 5
4. Advance Receipt- Attachment No. 6
5. Promissory Note-Attachment No. 7
6. Last year's IT Return of Parents/ Guardian
7. Pan Card and Address proof
8. Last Year's IT Returns of Guarantors

INSTRUCTIONS

1. Shri Mahavira Jaina Vidyalaya is a trust established with the blessings of Acharya Shri Vijay Vallabh Suriswarji Maharaj Saheb. The Education Foundation is created by Vidyalaya to support colleges, Higher education and other programs
2. The application is to support higher education among needy students who are pursuing courses which in the management's sole discretion is likely to generate employable post study opportunities for overall benefit of the Jain society.
3. The applications will be decided on merit as per internal guidelines laid down by the management and their decision shall be final and binding
4. The broad criteria for evaluation shall include the following:
 - a. Income of the applicant's family should be less than Rs 3 lacs per year
 - b. The applicant should be a Jain student, and he shall undertake to provide all necessary documents before the release of the Loan scholarship.
 - c. The applicant is pursuing the course which is likely to generate income, either as self employed or as a job in an established organization, earning not less than Rs 4 lacs per year to start with.
 - d. The loan scholarship will aim to meet with the entire shortfall of expenditure subject to the condition that tuition classes fees will not be financed. However, the upper ceiling will be applied on a course to course basis. The amount will be released directly as fees or will be reimbursed as the need may be in the beginning of every year of study.
 - e. The applicant will agree to execute all such documents as stipulated by the Foundation prior to the loan scholarship disbursement.
 - f. The applicant shall bring notarized copy of the guarantors' commitment prior to the release of Loan Scholarship.
 - g. The Loan Scholarship is refundable without interest as mutually agreed and discussed on a case to case basis. Generally, the repayment shall be over a period of 3 years after the study is over.
 - h. The applicant will be expected to provide his Life Insurance Policy and such other securities as stipulated on a case to case basis.

Attachment 1: Parents / Guardian's consent Letter to be submitted along with application

(To be filled by applicant's father / guardian)

I, _____ Father /
Guardian of _____ hereby give my consent to my
son / daughter / ward for going to _____ for further studies. The details furnished in Form A
are correct. I am a Shwetamber Murtipujak Jaina by Birth.

Date : _____ Signature : _____

Place : _____

Full Name : _____

Occupation : _____

Present Address : _____

Permanent Address : _____

Phone No. (O) _____ (R) _____ Email No.: _____

Mobile No.: _____

Signature of Patents / Guardian

Attachment 2. Certificate of Swetamber Murtipujak Jain Sangh to be submitted along with application

**(To be given by TRUSEE / PRESIDENT of Local Jain Sangh on the Letter Head
to whom the applicant belongs)**

I know Shri _____ for _____ years and his/her family for _____ years. This applicant is a Jaina by Birth and belongs to our Sangh. He/She bears good moral character and deserves financial assistance to study Abroad.

Date : _____

Signature :

Name of Signatures

(Rubber Stamp of Sangh)

Place : _____

Full Name : _____

Tele. No. (O) _____ (R) _____ Email ID.: _____

Mobile No.: _____

Please note that the signatory has stated the above based on his /her information or submission by student. The trust or the signatory is not responsible for anything in this regard.

Attachment No. 3 (ON Rs. 100/- STAMP PAPER DULY NOTARIZED) to be submitted along with application

A F F D A V I T

I the undersigned Shri _____ state and confirm as under:

I say that I am Jain and my Son / Daughter is Jain resident of _____ and I am a member of _____ Sangh, _____ City.

I say that my Son / Daughter Mr. / Ku. _____ has made an application for Higher Education Loan.

I know that the Higher Education Loan of this institution is being granted only to Jain Students and I confirm that **I am Jain by birth**, I request you to kindly sanction Higher Education Loan of my son / daughter as per your rules and regulations and I undertake on my behalf and on behalf of my Son / Daughter that he / she will abide by the rules and regulations for repayment of Higher Education Loan of this Institution.

I am assessed / not assessed to Income Tax and my Income is approximately Rs. _____ p.a.

My PAN is _____.

I say that the above information is true. If at a later date if it is transpired or if it comes to your knowledge that I am not **Jain by birth**, I understand that you will cancel the Higher Education Loan of my son / daughter at any time during the year and I confirm that I will repay the application loan amount and I will not have any objection whatsoever for cancellation of loan of my son / daughter.

Solemnly affirmed at _____ on this _____ day of month _____ 2014.

(Signature of Father / Parent)

Address: _____

Ph. No.: (R) _____ (O) _____ Mobile No.: _____

Witness-1	Witness-2
(Name) _____	Name) _____
(Signature) _____	(Signature) _____
Address: _____ _____ _____	Address: _____ _____ _____
Ph. No.: _____	Ph.No.: _____
Mobile No.: _____	Mobile No.: _____

Attachment No.4

Surety Letters on the letter head of the Two Guarantors to be submitted along with application

Guarantor 1

I GUARANTEE TO SHRI MAHAVIRA JAINA VIDYALAYA the repayment of the above amount and stand as sureties for the same. **I enclose herewith a copy of my last year's IT return.**

Full Name _____

Signature _____

Full Address _____

Tel. No.: (O) _____

With STD Code (R) _____

Mobile No. _____

Guarantor 2

I GUARANTEE TO SHRI MAHAVIRA JAINA VIDYALAYA the repayment of the above amount and stand as sureties for the same. **I enclose herewith a copy of my last year's IT return.**

Full Name _____

Signature _____

Full Address _____

Tel. No.: (O) _____

With STD Code (R) _____

Mobile No. _____

Attachment No. 5

[To be typed On Rs. 200/- Stamp Paper duly notarized] to be submitted only after getting Loan Sanction Letter.

ARTICLE OF AGREEMENT entered into this _____ day of _____ 201_ BETWEEN _____ inhabitant of _____ (hereinafter called the student of ONE PART, AND SHRI MAHAVIRA JAINA VIDYALAYA EDUCATION FOUNDATION -, a society registered under Act XXI of 1860; vide no. _____ of _____ hereinafter referred as the said institution of the OTHER PART, WHEREAS the student inter alias has represented in his / her application for a loan Scholarship stating that he / she has been admitted to the _____ AND WHEREAS upon _____ (Name of the University) the said representation, by a Resolution dated ___ / ___ / 201_ passed at the meeting of the Executive Committee of the Institution, it was resolved to advance the student a sum of **Rs. _____/- (Rupees _____ only)** as a loan for furtherance of his / her studies and WHEREAS the student has agreed to accept the said loan of **Rs. _____/- (Rupees _____ only)** upon the terms and conditions hereinafter specified and will proceed to the United States of America/U.K./Australia for prosecution of the specified course in _____.

NOW IT IS HEREBY AGREED BETWEEN THE PARTIES AS FOLLOWS :

1. That the said Student will be given a loan of **Rs. _____/- (Rupees _____ only)** subject to the conditions and reservations hereof and the decision which may be made by the Hon. Secretaries of the Institution from time to time hereinafter and the same shall be binding upon the student, who agrees to abide by the same without any objection on his / her part. The student will pass a Promissory Note for the amount received by him/her in favor of the Institution and will renew the same when called upon to do so.
2. That the student while in Abroad shall devote full attention and energy to his/her studies and shall absolutely refrain from taking up in any activity, which might obstruct him/her in the prosecution of his/her studies. While Abroad he/she will conduct himself/herself in a decent and dignified manner that will be in keeping with the position as a Scholar of the Institution and as a person following Jaina Religion.
3. That the student while in Abroad shall send to the Hon. Secretaries of the Institution from time to time every six months a certified report of the Professor or the Tutor of his/her Faculty detailing the progress of his studies and about his/her general conducts.
4. That the said student agrees to send personal report about his/her Progress of study and general conduct every three months to the Hon. Secretaries of the Institution upon failure whereof the Institution will be entitled to demand immediate repayment of the amount or amounts already advanced to the student who will repay on demand.
5. The student shall repay the said loan amount within four years after completion of his studies as stipulated in the application form.

6. If the student does not repay the loan within four years after completion of his/her studies as stipulated in the application form, the Executive Committee of the Institution will be entitled to recover the loan with interest @ 6% percent per annum, which will be calculated from the date of payment.

7. The student shall furnish two sureties for the repayment of the said loan Amount.

8. The Sureties shall endorse this Agreement and Pro-note as guarantors.

9. IT IS HEREBY AGREED that during the continuance of the Agreement, if the said student willfully neglects or refuses to perform or carry out all or any of the conditions hereof or fails to comply with the obligations and the rules that may be framed for him/her by the Executive Committee of the Institution or be guilty of misconduct or gross negligence in his/her studies or any other act not worthy of his/her position as aforesaid and if the Executive Committee finds any of the representations made by student is false (in these matters, the decision of the Executive Committee of the Institution shall be absolute and final), he shall be liable to pay forthwith the whole debt at once, and in that event the student shall repay the loan amount with interest immediately upon the same being demanded by institution.

IN WITNESS WHEREOF the parties to these presents have hereunto set their respective signatures on the day and year hereinabove written.

SIGNED AND DELIVERED BY) Student's Signature _____

Witness Name and Signature)

the present Secretaries and)
Treasurer of SHRI MAHAVIRA JAINA)
VIDYALAYA EDUCATION)
FOUNDATION in the presence of

We, the sureties and Guarantors as mentioned in clause no. 7, 8 & 9 hereinabove, confirm and accept the said clauses and guarantee the repayment of loan amount with interest, 7in terms of the above.

SIGNED by the Sureties in the presence of.

Full Name & Address

1. _____
Signature

1. _____

2. _____
Signature

2. _____

**Attachment No. 6 to be submitted only after getting Loan Sanction Letter
ADVANCE RECEIPT**

RECEIVED FROM SHRI MAHAVIRA JAINA VIDYALAYA EDUCATION FOUNDATION ,
MUMBAI Rs. _____ (Rupees _____ only), being the Loan Scholarship, for
Studies in the _____ as stipulated in the Form of Application and
subject to the terms and conditions of the Agreement.

Date:

Signature On Rs. 1/- Revenue Stamp

Full Name : _____

Full Address : _____

**Attachment No. 7 to be submitted only after getting Loan Sanction Letter
PROMISSORY NOTE**

ON DEMAND, I, _____ hereby promise to pay to Shri Mahavira Jaina Vidyalaya Education Foundation , Bombay on order, a sum of **Rs. _____ - (Rupees _____ only)** for the value received by cheque.

Dated _____

Signature On Rs. 1/- Revenue Stamp

Full Name _____

Full Address _____

Guarantor 1

I GUARANTEE TO SHRI MAHAVIRA JAINA VIDYALAYA the repayment of the above amount and stand as sureties for the same. **I enclose herewith a copy of my last year' IT return.**

Full Name _____

Signature

Full Address _____

Tel. No.: (O) _____

With STD Code (R) _____

Mobile No. _____

Guarantor 2

I GUARANTEE TO SHRI MAHAVIRA JAINA VIDYALAYA the repayment of the above amount and stand as sureties for the same. **I enclose herewith a copy of my last year's IT return.**

Full Name _____

Signature

Full Address _____

Tel. No.: (O) _____

With STD Code (R) _____

Mobile No. _____