

<b>‘PNB HONHAAR’ Education Loan Scheme for pursuing Higher Education and Skill Development courses in Delhi</b>	
Objective	The Scheme aims at providing financial support for pursuing higher education in Delhi
Purpose	<ul style="list-style-type: none"> <li>• Fee payable to college/ school/ hostel</li> <li>• Examination/ Library/ Laboratory fee</li> <li>• Insurance premium for student borrower</li> <li>• Caution deposit, Building fund / refundable deposit supported by Institution bills/receipts</li> <li>• Purchase of books/ equipment / instruments / uniforms</li> <li>• Purchase of computer at reasonable cost, if required for completion of the course</li> <li>• Any other expense required to complete the course - like study tours, project work, thesis, etc</li> <li>• While computing the loan required, scholarships, fee waiver etc., if any available to the student borrower may be taken into account.</li> <li>• If the scholarship component is included in the loan assessment, it may be ensured that the scholarship amount gets credited to the loan account when received from the Government.</li> </ul>
Eligibility	<ul style="list-style-type: none"> <li>• Should be an Indian national.</li> <li>• Students who wish to pursue diploma or degree or specified skill development courses in Delhi and have done their Class-X and Class –XII from Delhi are eligible under this Scheme</li> <li>• The student should have secured admission to a higher education course or specified Skill development courses (diploma or degree including bachelors, Masters and Doctoral Degree) in recognized institutions in Delhi through Entrance Test/ Merit Based Selection process after completion of Secondary Examination/ Senior Secondary Examination/ required qualifying examination.</li> </ul>
Quantum of Finance	Need Based finance to meet expenses on course subject to Max Rs 10.00 lacs
Margin	NIL
Rate of Interest	Base rate + 2% Simple interest be charged during the Repayment holiday/ Moratorium Period
Processing Charges/ Upfront fee	Nil
Documentation Charges	Rs.270/- upto Rs. 4 lac Rs.450/- above Rs.4.00 lac - excl of service tax and education cess).
Security	Parent(s)/guardian as joint borrower.
Repayment (Maximum)	Max 15 years
Repayment Holiday/ Moratorium	Course period + 1 year
Prepayment Charges	NIL

***Above are only salient features of the scheme. For details please contact nearest branch***