Scheme -3

KERALA STATE WELFARE CORPORATION FOR FORWARD COMMUNITIES LIMITED - MERIT SCHOLARSHIPS TO ECONOMICALLY BACKWARD SECTIONS AMONG THE FORWARD COMMUNITIES OF KERALA- TO PURSUE HIGHER EDUCATION IN PREMIER / NATIONAL INSTITUTES

I. Background

Kerala State Welfare Corporation for Forward Communities Limited is a Government of Kerala undertaking established for the comprehensive development of economically backward sections of the forward communities. In the Financial Year 2013-14 KSWCFC Ltd successfully launched scholarships to the target groups and distributed Rs 20 lakhs for pursuing higher education in scientific, industrial, technical linguistic & commercial studies in the prestigious institutions in India. During the current year, Scholarship will be provided to new applicants to pursue the Graduate and Post graduate level courses in the Premier / National Institutes in India and will continue the Scholarships to all eligible existing awardees, who are continuing their respective Graduate and Post graduate level courses in the year 2014-15.

II. Scope of the scheme

The Scholarships will be provided to the students belonging to economically backward sections of forward communities. The scheme covers Bachelor / Master's degree courses in Scientific, Industrial, Technical Linguistic & Commercial studies in the prestigious institutions in India such as IITs, IIMs, IISC etc.

III. Implementing agency

Kerala State Welfare Corporation for Forward Communities Limited is the nodal agency for implementing the scheme. The scheme will be notified through Print and Electronic Media.

IV. The Scheme

The Scheme provides merit scholarship to the finally selected candidates belonging to economically backward sections of forward communities for pursuing Bachelor / Master's degree courses in scientific, industrial, technical linguistic & commercial studies in the prestigious institutions in India such as IITs, IIMs, IISC, National Law School, NIT, NIFT etc. However Kerala State Welfare Corporation for Forward Communities Limited will have the final say in ascertaining the status of the institutions.

V. Rate & No. of Scholarships

The Scholarship will cover the actual course fee, exam fee & hostel fee not exceeding an amount of Rs. 50,000 /- annum

VI. Eligibility

(i) Any student belonging to forward community, below 35 (Thirty Five) years, as on First day of the month of the Advertisement of the Scheme (groups of people who do not come under the purview of reservation scheme operated by the Government of India or any of the State Governments in India or those groups who are not listed as other backward classes , scheduled classes and scheduled tribes and OECs) and whose annual family income not exceeding Rs. 2 lakhs (Rupees Two lakhs Only) per annum, are eligible to apply.

(ii) Any student belonging to the aforesaid category who has been admitted to Graduate /Master level programme in the institutions in the status of IITs, IIMs, IISE, National Law School, NIT,NIFTetc by completing the required formalities for admission at that institution , is eligible for the award of merit scholarship.

(iii) The candidate shall not change the course of study for which scholarships has been sanctioned.

(iv)Those students who are availing similar scholarships or stipends from Central or State Government or any other body shall not be eligible for these scholarships.

(v) Only those, doing regular and full time course of a College/ Institution shall be eligible for the scholarship.

VII. Selection Procedure

The Scheme will be advertised in the newspapers and also in the website of the Corporation (www.kswcfc.org) giving summarized information about the Scheme. The candidates shall after assessing their eligibility and suitability, as per conditions of the Scheme, apply through the website <u>www.kswcfc.org</u> in the prescribed application form. The applicant shall also forward the print-outs of application along with the credentials to KSWCFC Ltd for verification. The last date of receiving applications will also be mentioned in the advertisement/website. Thereafter, all applications received up to the last date will be scrutinized by the Kerala State Welfare Corporation for Forward Communities Limited. The beneficiaries will be selected based on their annual family income i.e by giving priority to lower income. In case of tie-up for two or more candidates % of marks obtained in Higher Secondary /Graduate level examination will be take in to consideration.

VIII. Mode of disbursement

Scholarship will be disbursed to the finally selected students through the bank accounts of any of the SBT/SBI.

IX. Jurisdiction of the Scheme

The jurisdiction of the Scheme is up to providing prescribed financial support to the selected candidates for pursuing higher education in the specified subjects. The Scheme does not cover employment aspects of the awardee and also does not provide for any kind of assistance to the awardee in seeking employment anywhere, after his/her having availed the award.

X. Furnishing of False Information

If any candidate has furnished any false information/document and is established as false, he/she will be debarred from the award and if he/she has availed of it or is availing, an action will be initiated for recovery of the merit fellowship/scholarship spent with 15% compound interest thereon. Such candidate will also be black listed for any future assistance.

XI. General Conditions

- i. KSWCFC is the nodal agency for implementing the scheme.
- ii. KSWCFC notifies the scheme by inserting suitable advertisement in the print and electronic media.

iii. Scholarship will be disbursed to the selected candidates through the applicants bank account in any of the SBT/SBI.

iV. KSWCFC will evolve its own mechanism for verifying the genuineness of the certificates furnished by the candidates in order to eliminate the possibility of students availing of the merit scholarship on fake certificates.

v. The decision of the KSWCFC in regard to awarding the merit scholarship shall be final and no appeal would lie against any decision by KSWCFC in regard thereof.
